

Intermediate Accounting I

Class

ACNT 2303

Analysis of generally accepted accounting principles, concepts, and theory underlying the preparation of financial statements.

Course Learning Objectives

End-of-Course Outcomes: Identify objectives of financial accounting; define generally accepted accounting principles; prepare and analyze financial statements; and analyze complex transactions affecting asset accounts.

Learning Objectives:

Upon completion of the course, students will be able to:

1. Describe the functions and primary focus of financial accounting
2. Identify the objective and qualitative characteristics of financial reporting information and the elements of financial statements
3. Analyze and record transactions using journal entries
4. Describe the four basic financial statements
5. Identify and describe the various asset classifications
6. Describe the purpose of the statement of cash flow
7. State the core revenue recognition principle and the key steps in applying it
8. Explain the types of inventory
9. Explain the concepts of cost allocations for plant, property, and equipment and intangibles
10. Explain the different methods of depreciation

Required Textbooks

Title: Intermediate Accounting, 10th Edition

Author: Spiceland

Publisher: McGraw Hill

Evaluation Standards

Assignments	1,200
Exams (4 exams, 100 points each)	400
Total Points Possible	1,600

- A: 90% or 1,440 points
- B: 80 % or 1,280 points
- C: 70% or 1,120 points
- D: 60% or 960 points
- F: Below 960 points

Disabilities

ADA Statement:

Any student with a documented disability (e.g. learning, psychiatric, vision, hearing, etc.) may contact the Office on the Weatherford College Weatherford Campus to request reasonable accommodations. *Phone:* 817-598-6350 *Office Location:* Office Number 118 in the Student Services Building, upper floor. *Physical Address:* Weatherford College 225 College Park Drive Weatherford, TX.

Academic Integrity

Academic Integrity is fundamental to the educational mission of Weatherford College, and the College expects its students to maintain high standards of personal and scholarly conduct. Academic dishonesty of any kind will not be tolerated. Academic dishonesty includes, but is not limited to, cheating on an examination or other academic work, plagiarism, collusion, and the abuse of resource materials including unauthorized use of Generative AI. Departments may adopt discipline specific guidelines on Generative AI usage approved by the instructional dean. Any student who is demonstrated to have engaged in any of these activities will be subject to immediate disciplinary action in accordance with institutional procedures.

Lab Fee

\$24